



ANNUAL REPORT

→ nivervillecu.mb.ca

OUR MISSION, VALUES & VISION

WHAT WE BELIEVE

MISSION

Through lasting relationships and competitive, value-added financial solutions, we help our members realize their goals and dreams while enhancing the communities we serve.

VALUES

People First: our employees, our members, our communities.

Leadership: lead by example in everything we do.

Integrity and Trust: strong professionalism and confidentiality.

Financial Success: yours and ours.

VISION

To be a neighbourly, people-focused, and financially successful Credit Union.

CEO Report



Ken Rempel

Chief Executive Officer

Fiscal 2025 was a successful year for Niverville Credit Union. Despite ongoing economic volatility, we achieved our financial performance targets, maintained & improved regulatory capital compliance, and continued to evolve in an ever-changing financial landscape.

To improve year end reporting efficiency and workflows, the credit union's fiscal year end was changed from September 30 to December 31st. As a result, this report includes results from September 30, 2025 and the last quarter of calendar year 2025, ending December 31, 2025.

In fiscal 2025 (September 30), asset growth was 7.70%, loan growth was 3.00% and deposit growth was 7.30%. For the shortened December 31, 2025 year end, asset growth declined by .64%, deposits decreased by .22%, and loans increased by 1.5%.

A common and surplus share dividend of 4.75% was declared, reflecting our continued profitability and commitment to paying our members a steady, competitive dividend.

We continued to invest in technology to improve member experience and cyber security. The credit union joined the National Digital Banking Working Group, a group of 50 credit unions researching various digital (online) banking platforms to assist us with making the best choice in upgrading our digital banking platform and to prepare us for the future. We will be finalizing this choice in 2026. As well, a multi year IT audit and risk process was implemented to improve cyber security and our overall IT infrastructure.

Our service packages were updated to include free e-transfer options for consumer accounts.

As part of our ongoing commitment to enhancing the communities we serve, we support local communities through various sponsorships and donations. These initiatives not only help strengthen our communities, but also reflect our core values of giving back. We look forward to continuing this important work in the coming year.

I would like to extend a sincere thank you to our staff for their dedication and hard work throughout the year and to the board for their support and guidance. Additionally, a special thank you to our members for their continued loyalty and support. Your confidence in us is the foundation of our success, and we look forward to serving you in the years to come.

Ken Rempel
CEO

Board Chair Report

FISCAL 2025



Libby Hanna

Board of Directors, Chair

It's always a good opportunity to pause and reflect on the year behind us and the work we've done together. What makes a credit union different is the cooperative model—you, our members, are also our owners. That means the focus of our work is always on serving people and strengthening the communities we are part of.

This past year was another solid one for Niverville Credit Union. We saw a 7.70% increase in assets, a 7.83% increase in equity, and a 3.00% increase in our loan portfolio. These results reflect steady growth and the continued confidence our members place in their credit union.

But numbers only tell part of the story. A big part of who we are is investing back into the communities we serve. Over the past year we were proud to support initiatives that bring people together and care for those in need. This includes our financial support of the indoor playground at the new Southeast Event Centre, which will create a wonderful gathering space for families, as well as the "Giving Fence" in the Steinbach area, which provides practical support to people experiencing homelessness. Along with these efforts, our CEO and staff continue to be actively involved in community activities and local initiatives that help strengthen the places we call home.

I also want to recognize the leadership of our CEO, who continues to guide the organization with a high level of professionalism and wisdom. Balancing the expectations of our regulators, supporting our staff, and ensuring we are serving our members well is no small task, and we are grateful for that steady leadership.

Thank you as well to our Board of Directors. Over the past year, our board members have continued to invest time in education and training in areas such as anti-money laundering and governance. This ongoing learning helps us stay informed and responsible in our oversight role. I'm also pleased to share that we remain fully compliant with our regulatory body, the Deposit Guarantee Corporation of Manitoba.

This year we say farewell to our board member, Dennis Loeppky. Dennis has faithfully represented our Steinbach and Mitchell community members for 6 years. We are grateful for his years of service and the wisdom he brought to our board, and we wish him all the very best in his future endeavors.

As we look ahead, we will continue to look for opportunities for thoughtful growth while staying true to the values that have guided our credit union for many years.

To our members, thank you for the trust you place in Niverville Credit Union. The strength of our credit union truly comes from the partnership between our CEO, staff, board, and members. While it takes all of us working together, it is our members who are at the center of everything we do.

It is also a pleasure to work alongside such a dedicated group of board members, and I'm thankful for the opportunity to serve with them.

We also encourage eligible members who may be interested in contributing in a different way to consider letting their name stand for election to the Board of Directors. The cooperative model depends on members stepping forward to help guide the future of the organization.

As we look to the year ahead, we do so with optimism, even in the midst of the challenges and uncertainty we see around the world. With the continued support of our members, the dedication of our staff, and the leadership of our CEO and board, we are confident that Niverville Credit Union will continue to be a strong and trusted choice for banking in our communities.

Thank you to our staff for the work you do every day to serve our members so well, and thank you to our members for your continued confidence and support.

Libby Hanna

Board Chair

NCU Board of Directors



Libby Hanna

Board of Directors Chair



Curtis Sawatzky

Board of Directors Vice-Chair
Audit & Risk, Nomination
Committee



Charles Edwards

Board of Directors
2nd Vice-Chair
Audit & Risk Committee Chair



Heidi Reimer

Board of Directors
Governance and
Nomination Committee



Gord Kroeker

Board of Directors
Governance Committee
Chair



Dennis Loepky

Board of Directors
Governance Committee



Marlene Stott

Board of Directors
Nomination Committee Chair



John Schmitke

Board of Directors
Audit & Risk Committee

NCU Leadership Team



Ken Rempel
Chief Executive Officer



Ron Ashcroft
Vice President,
Lending & Operations



Sandy Charette
Manager,
Deposit Services



Rachel Hoffman
Senior Manager
of Finance



Vern Klassen
Branch Manager,
Steinbach Branch



Steven Andres
Branch Manager,
Landmark Branch



Samantha Webster
Supervisor,
Member Services,
Niverville Branch



Rosemary Johnston
Supervisor,
Loan Administration



Lillis Penner
Supervisor,
Member Services,
Steinbach Branch



Brian Beveridge
Fractional Chief
Information Officer

Our Staff



NIVERVILLE BRANCH STAFF

Back Row Left to Right: Taylor Andersen, Ty Wood, Ken Rempel, Darryl Rempel, Rachel Hoffman

Middle Row Left to Right: Stefanie Krochak, Brielle Reimer, Annie Ross, Carrie Theoret, Justin Vigier, Brittany Engbrecht, Sandy Charette, Dexter Pineda, Marlene Carr, Emily Friesen, Leah Hildebrand

Front Row Left to Right: Dawt Chin Tial, Nicole English, Carol Hamilton, Rosemary Johnston, Danae Doerksen, Samantha Webster, Talitha Smith, Stacey Sawatzky

Missing: Jackie Rasetti, Kayleigh Engstrom, Ron Ashcroft, Richard Pearse, Mackenzie Christ, Sherise Falk, Joseph Wolf



STEINBACH BRANCH STAFF

Left to Right: Vern Klassen, Richard Montgomery, Joseph Wolf, Steve Fehr, Brigitte Simard, Corinne Toews, Lillis Penner

Missing: Maddie Fehr



LANDMARK BRANCH STAFF

Left to Right: Kyla Kastes, Denise Collins, Steven Andres, Kathryn Biddulph, Cynthia Kroeker

Missing: Shari Voth, Lindsay Stoesz

Celebrating Retirement



WITH APPRECIATION AND THANKS TO DENNIS LOEPPKY

After six years of dedicated service, we extend our sincere gratitude to Dennis Loepky as he retires from the Niverville Credit Union Board of Directors, where he proudly represented the Steinbach area. Dennis brought with him decades of experience as a local business owner and a deep understanding of governance gained through service on numerous community, charitable, and national boards. His broad perspective, strong financial acumen, and thoughtful approach to problem-solving made a meaningful contribution to board discussions and decision-making throughout his tenure.

Dennis's connection to NCU runs far deeper than his years on the board. As a long-time member, he has often spoken of the role the credit union played at key moments in his life—from his first car and home to starting his own business. That personal experience reinforced his commitment to NCU's "people first" culture and his desire to give back to an organization that supported him for so many years. We thank Dennis for his leadership, integrity, and dedicated representation of the Steinbach area, and we wish him all the best in his well-deserved retirement.



TERESA SOPER



DEBBIE LAMIRANDE

THANKS TERESA AND DEBBIE!

We recognize Debbie Lamirande and Teresa Soper, who both retired in 2025 after 14 years of dedicated service at NCU. We thank them for their commitment and contributions over the years and wish them all the best in their retirement!

Welcoming New Team Members

In 2025, we were pleased to welcome the following individuals to the NCU team. We look forward to their contributions as we continue to grow and serve our members and communities.

Steve Fehr, Leah Hildebrand, Rachel Hoffman, Lindsay Stoesz, Justin Vigier, Brielle Reimer, Brittany Engbrecht, Kathryn Biddulph and Taylor Andersen.

Staff Contributions

Our staff gave back to the community through volunteering in 2025

- Niverville Foundation
- Niverville Fair
- Tache CDC
- Steinbach Giving Fence
- Niverville Chamber of Commerce
- Bandits Volleyball - Club Coach
- Louis Riel School Division - Coach
- Steinbach Helping hands
- Football Manitoba - Coach
- JA Program
- Agape House
- IRAL Youth Group
- Landmark Friendship Festival



JEAN DAY

Donations were collected from our staff throughout the year at all Niverville Credit Union branches on the last Friday of every month.

Niverville Location

Collected \$256 which was donated to the Town of Niverville: Recreation and Wellness Centre.

Landmark Location

Collected \$150 which was donated to Youth for Christ Landmark (Flatland).

Steinbach Location

Collected \$145 which was donated to Safe Families Canada - (Steinbach Branch).

Fantastic job to all 3 branches!



GO 2025
PAPERLESS

Raised a total of
\$1,000
in support of our community.
Funds donated to:



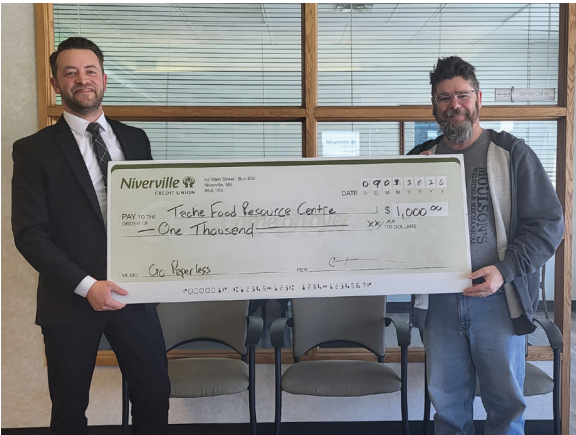
Highlights from 2025



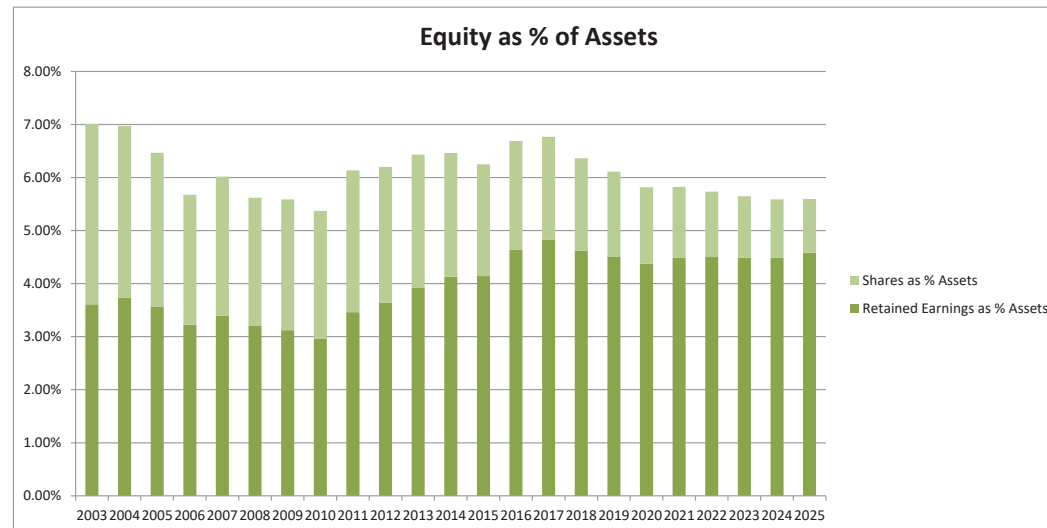
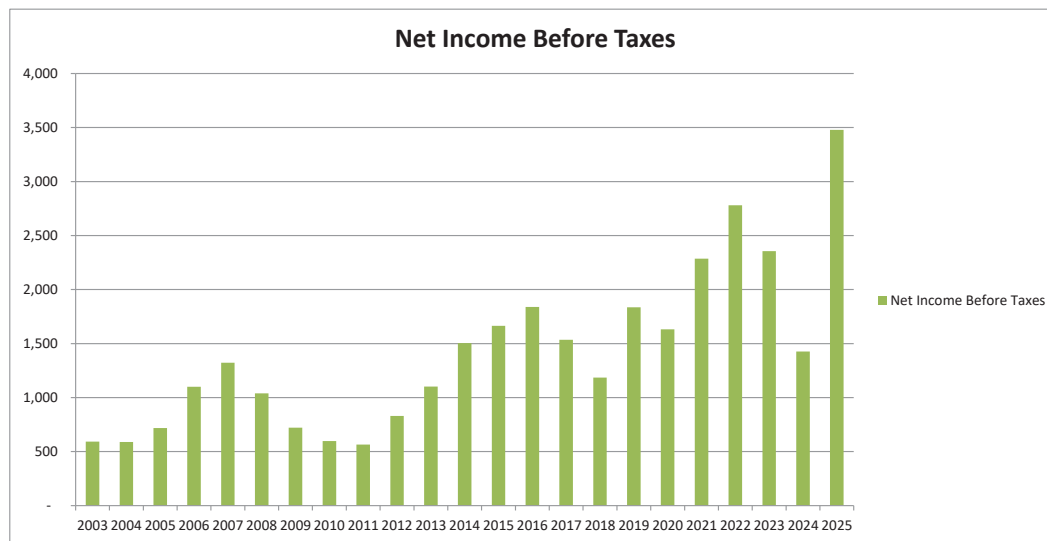
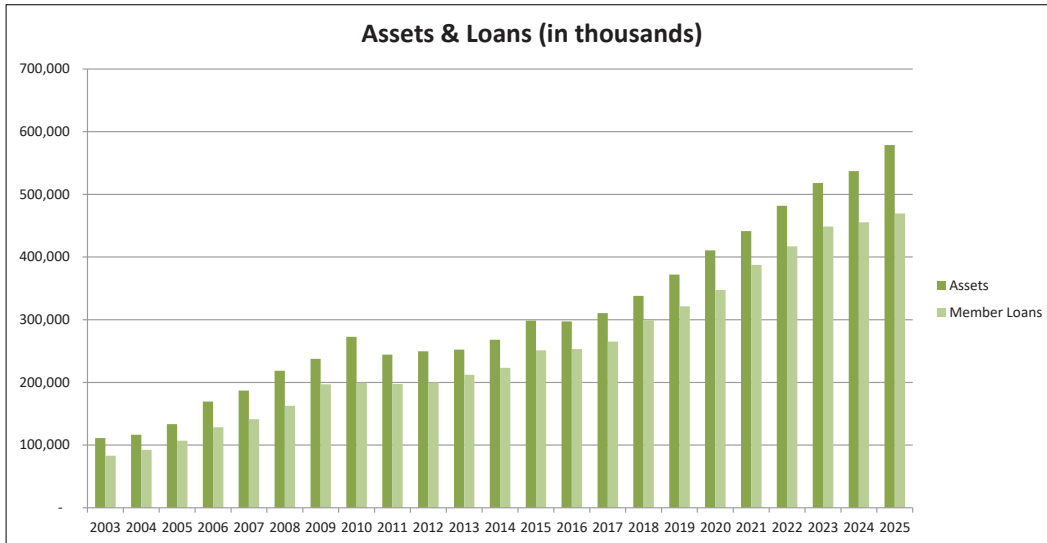
NCU AND THE BOARD OF DIRECTORS DONATED TO VARIOUS CHARITIES

- Niverville CRRC
- Niverville Kids Summer Camp
- Niverville Heritage Centre
- Tache Food Resource Centre
- Tache Fire Department
- Niverville Helping Hands
- Southeast Helping Hands
- Niverville Olde Tyme Country Fair
- Clippers Ice Sports
- DARE Program
- Manitoba Chicken Producers
- Manitoba Egg Farmers
- Vita & Area Food Bank
- Landmark Friendship Festival
- Steinbach Arts Council
- Niverville Force Soccer
- Frog Follies & Ag Fair: St. Pierre
- New Bothwell Wine & Cheese Festival
- Junior Achievement Manitoba
- Niverville Nighthawks
- High School Grad Scholarships: Landmark, Steinbach & Niverville
- Steinbach Chamber Mixer
- Niverville Chamber
- Steinbach Giving Fence
- Southeast Truck Show
- Mennonite Heritage Village
- Southeast Event Centre
- And various local golf tournament events





Niverville Credit Union Growth



Niverville Credit Union Limited
Summary Consolidated Financial Statements
For the Period Ended December 31, 2025

Report of the Independent Auditor on the Summary Consolidated Financial Statements

To the Members of Niverville Credit Union Limited:

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated statements of comprehensive income, changes in members' equity and cash flows for the period then ended, are derived from the audited consolidated financial statements of Niverville Credit Union Limited (the "Credit Union") for the period ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements, on the basis described in Note 1 to the summary consolidated financial statements.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by IFRS® Accounting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 11, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Note 1 to the summary consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Winnipeg, Manitoba

March 11, 2026

MNP LLP

Chartered Professional Accountants

Niverville Credit Union Limited

Summary Consolidated Statement of Financial Position

	<i>December 31,</i> 2025	<i>As at</i> <i>September 30,</i> <i>2025</i>
Assets		
Funds on hand and on deposit	88,444,922	100,520,086
Investments	7,069,887	5,570,239
Loans to members	476,660,142	469,612,912
Prepaid expenses and deposits	184,840	321,456
Property, equipment and intangible assets	2,164,115	2,230,810
Investment property	314,352	320,266
Deferred tax asset	145,000	103,000
	574,983,258	578,678,769
Liabilities		
Members' savings and deposits	540,701,198	542,196,395
Income taxes payable	100,893	506,821
Accounts payable	829,556	3,367,204
Derivative financial instrument	49,568	43,837
Lease liabilities	40,568	53,892
Insurance reserve	131,617	131,617
	541,853,400	546,299,766
Members' equity		
Member shares	5,832,144	5,603,540
Provision for issue of surplus shares	274,700	263,900
Retained surplus	27,023,014	26,511,563
	33,129,858	32,379,003
	574,983,258	578,678,769

Approved on behalf of the Board

Signed "Curtis Sawatzky" Director

Signed "Chuck Edwards" Director

Niverville Credit Union Limited
Summary Consolidated Statement of Comprehensive Income
For the Period Ended December 31, 2025

	<i>For the 3 months ended December 31, 2025</i>	<i>For the year ended September 30, 2025</i>
Financial income		
Interest from loans to members	5,158,199	20,211,590
Investment income	935,332	3,879,156
	6,093,531	24,090,746
Cost of funds	3,557,168	15,759,172
Financial margin	2,536,363	8,331,574
Operating expenses		
Administration	604,684	2,733,464
Member security	127,536	488,073
Occupancy	228,504	877,490
Organizational	64,800	204,798
Personnel	946,671	3,290,853
Gross operating expenses	1,972,195	7,594,678
Other income	(475,166)	(2,485,592)
Income from operations before provision for (recovery of) loan losses, unrealized loss on derivative financial instrument and income taxes	1,039,334	3,222,488
Provision for (recovery of) loan losses	88,468	(313,734)
Unrealized loss on derivative financial instrument	5,731	58,124
	94,199	(255,610)
Income before provision for income taxes	945,135	3,478,098
Provision for income taxes	232,807	882,134
Total comprehensive income for the period	712,328	2,595,964

A copy of the complete consolidated financial statements including significant accounting policies and other explanatory information is available from the credit union or at www.nivervillecu.mb.ca.

Niverville Credit Union Limited
Summary Consolidated Statement of Changes in Members' Equity
For the Period Ended December 31, 2025

	<i>Member shares</i>	<i>Provision for issue of Shares</i>	<i>Retained surplus</i>	<i>Total equity</i>
Balance September 30, 2024	5,633,045	284,800	24,109,925	30,027,770
Comprehensive income for the year	-	-	2,595,964	2,595,964
Distributions to members	-	261,577	(194,326)	67,251
Issuance of member shares	285,072	(282,477)	-	2,595
Redemption of member shares	(314,577)	-	-	(314,577)
Balance September 30, 2025	5,603,540	263,900	26,511,563	32,379,003
Comprehensive income for the period	-	-	712,238	712,238
Distributions to members	-	274,700	(200,877)	73,823
Issuance of member shares	262,255	(263,900)	-	(1,645)
Redemption of member shares	(33,651)	-	-	(33,651)
Balance December 31, 2025	5,832,144	274,700	27,023,014	33,129,858

Niverville Credit Union Limited

Summary Consolidated Statement of Cash Flows

For the Period Ended December 31, 2025

	<i>For the 3 months ended December 31, 2025</i>	<i>For the year ended September 30, 2025</i>
Cash provided by (used for) the following activities		
Operating activities		
Interest received from loans to members	5,626,582	20,433,404
Interest received from investments	893,414	3,856,433
Other income received	475,166	2,464,697
Operating expenses paid	(4,295,771)	(5,209,703)
Interest paid on deposits	(3,618,906)	(16,072,182)
Income taxes paid	(609,335)	(135,057)
	(1,528,850)	5,337,592
Financing activities		
Net change in members' savings and deposits	(1,433,459)	37,152,544
Insurance reserve payments	-	8,381
Lease liability payments	(13,785)	(55,140)
Issuance of member shares	635	2,595
Redemption of member shares	(33,651)	(314,577)
	(1,480,260)	36,793,803
Investing activities		
Net change in loans to members	(7,593,848)	(14,106,965)
Net change in investments	(1,457,730)	(946,485)
Purchases of property, equipment and intangible assets	(13,456)	(172,126)
Purchases of investment property	(1,020)	(28,532)
	(9,066,054)	(15,254,108)
Increase (decrease) in cash resources	(12,075,164)	26,877,287
Cash resources, beginning of period	100,520,086	73,642,799
Cash resources, end of period	88,444,922	100,520,086

A copy of the complete consolidated financial statements including significant accounting policies and other explanatory information is available from the credit union or at www.nivervillecu.mb.ca.

Niverville Credit Union Limited
Notes to the Summary Consolidated Financial Statements
For the Period Ended December 31, 2025

1. Basis of presentation of the summary consolidated financial statements

Management has prepared the summary consolidated financial statements from the Credit Union's December 31, 2025 audited consolidated financial statements which can be obtained at the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

2. Compliance with minimum capital and liquidity requirements

The Credit Union is in compliance with the capital and liquidity reserve requirements at December 31, 2025 established by the Deposit Guarantee Corporation of Manitoba in its Standards of Sound Business Practice.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity, the reader must refer to the audited consolidated financial statements and notes for the period ended December 31, 2025, which contain the information detailing the calculation.

Niverville Credit Union Limited
Summary Consolidated Financial Statements
For the Year Ended September 30, 2025



Report of the Independent Auditor on the Summary Consolidated Financial Statements

To the Members of Niverville Credit Union Limited:

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at September 30, 2025, and the summary consolidated statements of comprehensive income, changes in members' equity and cash flows for the year then ended, are derived from the audited consolidated financial statements of Niverville Credit Union Limited (the "Credit Union") for the year ended September 30, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements, on the basis described in Note 1 to the summary consolidated financial statements.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by IFRS® Accounting Standards as issued by the International Accounting Standards Board. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated January 21, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Note 1 to the summary consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Winnipeg, Manitoba

January 21, 2026

MNP LLP

Chartered Professional Accountants

Niverville Credit Union Limited

Summary Consolidated Statement of Financial Position

As at September 30, 2025

	2025	2024
Assets		
Funds on hand and on deposit	100,520,086	73,642,799
Investments	5,570,239	4,601,031
Loans to members	469,612,912	455,414,027
Income taxes recoverable	-	129,505
Prepaid expenses and deposits	321,456	472,585
Derivative financial instrument	-	14,287
Property, equipment and intangible assets	2,230,810	2,411,946
Investment property	320,266	320,949
Deferred tax asset	103,000	146,500
	578,678,769	537,153,629
Liabilities		
Members' savings and deposits	542,196,395	505,356,861
Income taxes payable	506,821	-
Accounts payable	3,367,204	1,539,766
Derivative financial instrument	43,837	-
Lease liabilities	53,892	105,995
Insurance reserve	131,617	123,237
	546,299,766	507,125,859
Members' equity		
Member shares	5,603,540	5,633,045
Provision for issue of surplus shares	263,900	284,800
Retained surplus	26,511,563	24,109,925
	32,379,003	30,027,770
	578,678,769	537,153,629

Approved on behalf of the Board

Signed "Curtis Sawatzky" Director

Signed "Chuck Edwards" Director

Niverville Credit Union Limited
Summary Consolidated Statement of Comprehensive Income
For the Year Ended September 30, 2025

	2025	2024
Financial income		
Interest from loans to members	20,211,590	20,149,062
Investment income	3,879,156	4,097,249
	24,090,746	24,246,311
Cost of funds	15,759,172	17,242,243
Financial margin	8,331,574	7,004,068
Operating expenses		
Administration	2,733,464	2,160,005
Member security	488,073	457,363
Occupancy	877,490	917,046
Organizational	204,798	241,211
Personnel	3,290,853	3,019,730
Gross operating expenses	7,594,678	6,795,355
Other income	(2,485,592)	(1,656,262)
Income from operations before recovery of (provision for) loan losses, loss on derivative financial instrument and income taxes	3,222,488	1,864,975
Recovery of (provision for) loan losses	313,734	(169,715)
Unrealized loss on derivative financial instrument	(58,124)	(268,686)
	255,610	(438,401)
Income before provision for income taxes	3,478,098	1,426,574
Provision for income taxes	882,134	343,119
Total comprehensive income for the year	2,595,964	1,083,455

A copy of the complete consolidated financial statements including significant accounting policies and other explanatory information is available from the credit union or at www.nivervillecu.mb.ca.

Niverville Credit Union Limited
Summary Consolidated Statement of Changes in Members' Equity
For the Year Ended September 30, 2025

	<i>Member shares</i>	<i>Provision for issue of Shares</i>	<i>Retained surplus</i>	<i>Total equity</i>
Balance October 1, 2023	5,687,311	310,110	23,240,352	29,237,773
Comprehensive income for the year	-	-	1,083,455	1,083,455
Distributions to members	-	281,424	(213,882)	67,542
Issue of member shares	309,113	(306,734)	-	2,379
Redemption of member shares	(363,379)	-	-	(363,379)
Balance September 30, 2024	5,633,045	284,800	24,109,925	30,027,770
Comprehensive income for the year	-	-	2,595,964	2,595,964
Distributions to members	-	261,577	(194,326)	67,251
Issue of member shares	285,072	(282,477)	-	2,595
Redemption of member shares	(314,577)	-	-	(314,577)
Balance September 30, 2025	5,603,540	263,900	26,511,563	32,379,003

Niverville Credit Union Limited
Summary Consolidated Statement of Cash Flows
For the Year Ended September 30, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating activities		
Interest received from loans to members	20,433,404	19,693,853
Interest received from investments	3,856,433	4,185,042
Other income received	2,464,697	1,656,262
Operating expenses paid	(5,209,703)	(6,281,904)
Interest paid on deposits	(16,072,182)	(15,978,305)
Income taxes paid	(135,057)	(404,298)
	5,337,592	2,870,650
Financing activities		
Net change in members' savings and deposits	37,152,544	16,950,540
Insurance reserve payments	8,381	(5,283)
Lease liability payments	(55,140)	(55,140)
Issuance of member shares	2,595	2,380
Redemption of member shares	(314,577)	(363,379)
	36,793,803	16,529,118
Investing activities		
Net change in loans to members	(14,106,965)	(6,423,189)
Net change in investments	(946,485)	36,901,415
Purchases of property, equipment and intangible assets	(172,126)	(94,242)
Purchases of investment property	(28,532)	(53,101)
	(15,254,108)	30,330,883
Increase in cash resources	26,877,287	49,730,651
Cash resources, beginning of year	73,642,799	23,912,148
Cash resources, end of year	100,520,086	73,642,799

A copy of the complete consolidated financial statements including significant accounting policies and other explanatory information is available from the credit union or at www.nivervillecu.mb.ca.

Niverville Credit Union Limited

Notes to the Summary Consolidated Financial Statements

For the Year Ended September 30, 2025

1. **Basis of presentation of the summary consolidated financial statements**

Management has prepared the summary consolidated financial statements from the Credit Union's September 30, 2025 audited consolidated financial statements which can be obtained at the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

2. **Compliance with minimum capital and liquidity requirements**

The Credit Union is in compliance with the capital and liquidity reserve requirements at September 30, 2025 established by the Deposit Guarantee Corporation of Manitoba in its Standards of Sound Business Practice.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity, the reader must refer to the audited consolidated financial statements and notes for the year ended September 30, 2025, which contain the information detailing the calculation.



Niverville Branch

62 Main Street, Box 430
Niverville, MB R0A 1E0
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Landmark Branch

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